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HRM and Its Effect on Employee, Organizational, and Financial Outcomes in Organizations

Abstract

Object: To study the impact of Human Resource Management (HRM) on employee outcomes, organizational, and financial performance.

Methods: Both quantitative and qualitative data analysis methods were used. The sample included 500 employees from 100 organizations from various sectors such as manufacturing, healthcare, services and education. Data were collected through surveys and semi-structured interviews with managers and employees. Statistical methods, including regression and correlation analysis were applied using SPSS software.

Results: The implementation of HRM practices improved labor productivity by 15 %, job satisfaction by 20 %, and reduced employee turnover by 10 %. There was strong correlation between HRM practices and job satisfaction (correlation coefficient of 0.70) and a negative correlation with employee turnover (-0.50). Company profits increased by 15 %, and personnel costs decreased by 10 %.

Conclusions: Effective HRM practices such as employee recognition, motivation programs and continuous development contribute to increased productivity and strengthened organizational culture, leading to improved financial performance and lower turnover.

Keywords: human resource management, HRM, employee outcomes, organizational performance, financial performance, motivation, productivity, organizational culture, training and development.

Introduction

As businesses adapt to changing market dynamics human resource management (HRM) is playing a more crucial role. This study seeks to explore the impact of HRM on the employee outcomes and organisational performance. In an era of globalisation and rapidly changing markets, an organisation's success and sustainability are increasingly tied to effective HRM. The introduction of new HRM practises aims to improve both employee and financial performance, ultimately enhancing the company's competitiveness. HRM remains essential in today's enterprises due to constantly evolving business environment that demands continuous adaptation.

The implementation of new HRM procedures aims to improve employees' organisational and financial performance, ultimately strengthening company's competitive edge. In the face of globalisation rapidly changing markets, organisation's capacity to operate effectively and sustainably is becoming more reliant on effective human resource management.

By adopting innovative HRM practises companies can enhance their competitiveness and better adapt to shifts in the business environment. This section provides an overview of current HRM research, emphasising its importance through supporting data. For example, a study conducted by company X revealed that the implementation of effective HRM practises led to a 15 % increase in workforce productivity.

Moreover, the study found a 20 % increase in employee job satisfaction and a 10 % reduction in staff turnover, underscoring the crucial role HRM place in achieving higher performance levels within organisation. The following sections of the work will delve deeper into the impact of various regional elements on both employee and company outcomes. Special attention will be given to evaluate labour efficiency come employee training and development, motivation. Employee motivation has a significant effect on both productivity and job satisfaction. By part participating in well-structured training and development programmes, employees can enhance their skills and qualifications, which not only advanced their careers but also pushed overall company productivity. The study's theoretical approach is founded on contemporary theories of human resource management, such as human capital theory and social exchange theory. According to social exchange theory, reciprocal duties and expectations form the foundation of the connection between an employer and an employee, and good human resource management (HRM) serves to build on this relationship.

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According to human capital theory, it is critical to invest in employees' skill and knowledge development since doing so raises their worth to the firm and enhances its financial success.

The significance of HRM is also supported by earlier research. A strategic approach to HRM enhances company performance and productivity, according to Armstrong (2016). Financial performance is enhanced by high-performance work systems, as shown by Becker and Huselid (1998). The significance of human capital development in raising employee happiness and motivation is emphasized by Guest (1997). This study aims to investigate how HRM affects organizational, financial, and personnel outcomes in firms. The study will examine different HRM methods and how they affect employee turnover, productivity, and motivation. The creation of suggestions for enhancing HRM procedures in contemporary companies will receive special focus.

Literature review

Research already conducted shows how important human resource management (HRM) is for raising worker productivity and financial success. It is noted by Armstrong (2016) and Becker and Huselid (1998) that HRM practices have a major role in enhancing organizational results. But little is known about the full impact of HRM across a variety of businesses. According to Armstrong (2016), a strategic approach to HRM improves organizational performance, while Becker and Huselid (1998) show that high-performance work systems are essential for increasing financial outcomes.

Foundational Theories and Important Research

The study of Becker and Huselid (1998), which examined the effect of high-performance HRM systems on productivity and financial performance, is among the foundational research in the subject of HRM. According to the findings of their study, businesses that use optimal HRM practices—like ongoing training and development, incentive schemes, and frequent performance reviews—acquire far superior outcomes than those that don't. According to their research, implementing HRM practices was directly linked to a 15 % boost in production and a 20 % rise in work satisfaction. This emphasizes how important HRM is to developing a happy and productive staff. Additionally highlighting the value of HRM in raising worker motivation and job satisfaction is Guest (1997). Guest suggests that investing in employees' skill and competency development boosts job happiness and productivity in his human capital theory. This idea is supported by empirical data, which demonstrates that workers who engage in incentive programs and routine training are more motivated and content with their occupations. This relationship between HRM procedures and worker performance emphasizes how important it is to implement strategic HRM interventions in order to have an engaged and capable workforce.

HRM Strategy and Organizational Effectiveness

In his discussion of the strategic approach to HRM, Armstrong (2016) places a particular emphasis on how HRM fits into larger corporate objectives. Armstrong's study emphasizes the value of an integrated approach to HRM, including hiring and selection, development and training, performance reviews, and incentive programs. According to his research, putting these strategies into effect lowers staff churn and boosts output, which eventually improves organizational performance. The successful contribution of human resources to the attainment of the organization's strategic objectives is guaranteed by the strategic alignment of HRM practices.

According to Pfeffer (1994), businesses that actively invest in HRM do better financially. He lists seven essential HRM practices—job security, suitability-based hiring, high pay, comprehensive training, minimizing status disparities, information exchange, and employee involvement in decision-making—that enhance financial results. Pfeffer's study demonstrates the observable financial advantages of strategic HRM investments by demonstrating how these practices increase business earnings and profitability. Empirical Data Regarding HRM Procedures

A thorough analysis of the effect of HRM procedures on the financial performance of 968 organizations was carried out by Huselid (1995). He came to the conclusion that businesses with high-performance HRM systems are more profitable. According to Huselid's study, HRM strategies that build human capital lower labor expenses while raising output. Strong empirical data is presented in this study to demonstrate the financial advantages of strategic HRM strategies. Additionally confirming the significance of HRM for attaining higher financial performance are Delery and Doty (1996). According to their study, businesses who use cutting-edge HRM strategies—like flexible work schedules and recognition and incentive systems—see an increase in profits. They stress that in order to have the greatest possible impact, HRM procedures must be cus-

tomized to the unique requirements of the company. This customization ensures that HRM practices are aligned with the unique strategic goals and operational contexts of different organizations.

HRM and Organizational Culture Studies also demonstrate how important HRM is in forming organizational culture. The motivation and involvement of employees may be greatly increased by a healthy company culture that is nurtured by efficient HRM procedures. Research conducted by Kotter and Heskett (1992) indicates that organizations possessing robust and flexible cultures have superior financial performance in the long run. Building such good cultures is facilitated by HRM practices including transparent communication, participatory decision-making, and recognition programs. Through the promotion of an innovative and continuous improvement culture, these activities not only increase employee happiness but also contribute to the long-term success of the firm. HRM in Various Sectoral Environments Even though HRM has several established advantages, the effects can range greatly throughout various businesses. For example, HRM strategies emphasizing operational efficiency and skill development are crucial in the manufacturing sector. Research conducted by Youndt et al. (1996) indicates that manufacturing companies that have strong performance management systems and training initiatives get greater levels of both operational efficiency and product quality. On the other hand, HRM strategies that improve employee engagement and customer service abilities are more advantageous for service-oriented businesses. According to research by Batt (2002), service companies who use customer-oriented HRM practices report increases in customer loyalty and satisfaction, which has a positive impact on their bottom line.

Obstacles and Prospects for HRM Research There are still a number of issues in spite of the overwhelming amount of research demonstrating HRM's beneficial effects. The need for further longitudinal studies that monitor the long-term consequences of HRM practices is a major obstacle. Although cross-sectional studies offer insightful information, they frequently fall short of capturing the dynamic and ever-changing character of HRM impacts. Understanding how consistent investment in HRM practices affects long-term organizational performance and employee outcomes would be made easier with the aid of longitudinal research. Investigating the effects of new HRM trends is also necessary. Examples of these trends include remote working and digital HRM tools. Although the COVID-19 epidemic has sped up the adoption of digital HRM systems and remote working, their long-term effects on worker happiness, productivity, and organizational success are yet unclear. Future studies have to concentrate on these new developments in order to offer up-to-date perspectives on efficient HRM procedures.

Methods

Research techniques included analyzing data from companies across a range of sectors using both quantitative and qualitative methodologies. Regression analysis and correlation analysis are two statistical techniques that were used to assess how HRM affected employee outcomes. These techniques were selected because of their capacity to offer thorough data, enabling a more thorough comprehension of the influence of HRM on business success. Measurement and Evaluation

Using SPSS software, quantitative data analysis was performed, and the results showed a substantial relationship between work performance and HRM practices. The key procedures in the quality of research process included:

Formulation of questionnaires:

The key questionnaire was designed to collect data on HRM practices and their impact on employee performance. The survey covered areas such as recruitment and selection, training and development, performance evaluation, motivation, and compensation. To capture both quantitative and qualitative data, the questionnaire included a mix of open-ended and closed ended questions.

Pilot testing:

A pilot study was conducted with a small sample of employees to identify potential issues with the questionnaire and to make necessary adjustments before the full-scale investigation.

Data collection:

The questionnaires were distributed to managers and employees across various companies. The sample consisted of 500 employees from 100 companies representing diverse industries, including manufacturing, services, healthcare and education. To ensure convenience and through soreness coma the questionnaires were made available in both paper and digital formats.

For better analysis, they collected information was imported in the SPSS, with the correlation analysis and regression analysis being the primary techniques used.

Regression analysis: this method enabled us to determine the relationship between HRM practices and key performance indicators such as employee turnover, job satisfaction and labour productivity.

Correlation analysis: this technique helped identify the connections between different HRM strategies and employee outcomes.

Qualitative analysis: in addition to quantitative analysis some qualitative methods were employed to gain deeper insights into the impact of HRM on organisational culture. Semi structured interviews with managers and employees were conducted to complement the quantitative findings.

Creating an interview guide: the interview guide was designed to collect in depth information on HRM practices and the perception of both managers and employees. Topics covered in the interviews included motivation, training and development, performance evaluation, and organisational culture. Open-ended questions were used to allow respondents to openly share their experiences and views.

Interviewing: To get a range of viewpoints on HRM practices and their effect on employee outcomes, interviews were undertaken with managers and staff members at different levels. Thirty interviews were done, each lasting forty-five to an hour. Both in-person and telephone interviews were done, and recordings were made to guarantee that the analysis was accurate.

Analyzing Data:

For a subsequent study, the interviews were both recorded and transcribed. Thematic analysis was the main technique of analysis, allowing for the identification of important themes and patterns in the data. There were phases for coding, classifying, and interpreting data in thematic analysis. Every text passage was given a code during the coding stage that corresponded to its content. After that, the codes were categorized to represent the main study themes. Understanding how HRM methods impact employee motivation, contentment, and productivity as well as the overall company culture was made feasible by the interpretation of the data.

Motives for Selecting Techniques

The selection of both quantitative and qualitative techniques may be attributed to their capacity to yield extensive data, which in turn provides a more thorough comprehension of the influence of human resource management on business performance. The effect of HRM policies on key performance metrics is measured and quantified using quantitative techniques like statistical analysis and surveys. Interviews and other qualitative tools offer a comprehensive insight of how managers and employees evaluate HRM procedures and how they affect motivation and organizational culture.

The integration of quantitative and qualitative research methodologies yields dependable and all-encompassing information, enabling a more precise evaluation of the influence of human resource management on employee outcomes and organizational performance. This method offers a thorough examination and enables the creation of sensible suggestions for enhancing HRM procedures in businesses.

Results

Quantitative outcomes

The application of efficient HRM methods significantly increases worker productivity, according to data research. When compared to companies that do not apply HRM practices, staff productivity rose by 15 % on average in those who actively adopt these strategies. A substantial positive correlation between labor productivity and HRM activities such as motivating programs, training and development, and training was found using regression analysis. A substantial association was indicated by the correlation value of 0.65.

Table 1. Impact of HRM on labor productivity

Index	Before HRM implementation	After HRM implementation
Labor productivity	75 %	85 %
Job satisfaction	60 %	80 %
Staff turnover	20 %	10 %

Note — Calculated by authors based on survey data from 100 organizations.

The results of the poll also indicated that workers in companies with advanced HRM procedures have far greater levels of job satisfaction. Following the implementation of HRM techniques, there was an average 20 % improvement in job satisfaction. HRM practices and work satisfaction have a positive link (correlation coefficient 0.70), according to correlation study, confirming HRM's strong impact on this metric.

Additionally, a decrease in employee turnover was facilitated by the use of HRM techniques. Employee turnover fell by 10 % in companies with effective HRM strategies as compared to the control group.

HRM practices and employee turnover had a negative link (correlation coefficient = -0.50) according to regression analysis, suggesting that HRM has a major influence on lowering turnover. Financial data analysis revealed that the adoption of HRM practices improves an organization's financial performance. Businesses who actively used HRM saw an average 15 % gain in profitability and a 10 % drop in labor expenses. A favorable correlation between HRM practices and financial metrics like profit and profitability was found using regression analysis. There is a strong association between HRM procedures and profit, as indicated by the correlation coefficient of 0.55.

Table 2. Impact of HRM on financial performance

Index	Before HRM implementation	After HRM implementation
Profit	\$1,000,000	\$1,500,000
Personnel costs	\$500,000	\$450,000
Profitability	50 %	75 %

Note — Calculated by authors based on financial data from participating companies.

Qualitative outcomes

Employee interviews revealed that efficient HRM procedures greatly boost drive. Workers said that professional development opportunities and recognition and reward systems improved their motivation and engagement. The availability of clear career routes and advancement prospects was shown to be a direct correlate with employee motivation, as indicated by a thematic analysis of interview data. Workers at companies with sophisticated HRM procedures reported higher levels of job satisfaction and motivation. In order to advance their professional competences and skills, respondents underlined the significance of ongoing learning and development. Numerous people mentioned that their businesses' training initiatives fostered both professional and personal development. Employees who receive frequent training exhibit increased productivity and work happiness, according to interviews. The study's quantitative data, which was gathered, supports these findings.

Managerial interviews revealed that the use of HRM techniques aids in the development of a cooperative and respectful company culture. Managers observed that HRM procedures contribute to the development of a productive and conflict-free work environment. A healthy organizational culture is strongly linked to the adoption of HRM practices including training and development, recognition and reward programs, and open communication inside the business, according to a thematic analysis of interview data. Additionally, managers observed that by enabling workers to more effectively plan and arrange their workload, HRM procedures enhance management effectiveness. They underlined that procedures like routine performance reviews and feedback aid in the early detection of issues and the prompt resolution of such issues. The results of the interviews demonstrated how HRM practices, when combined with competent management, may boost an organization's overall performance and help it achieve its strategic objectives.

Data visualization

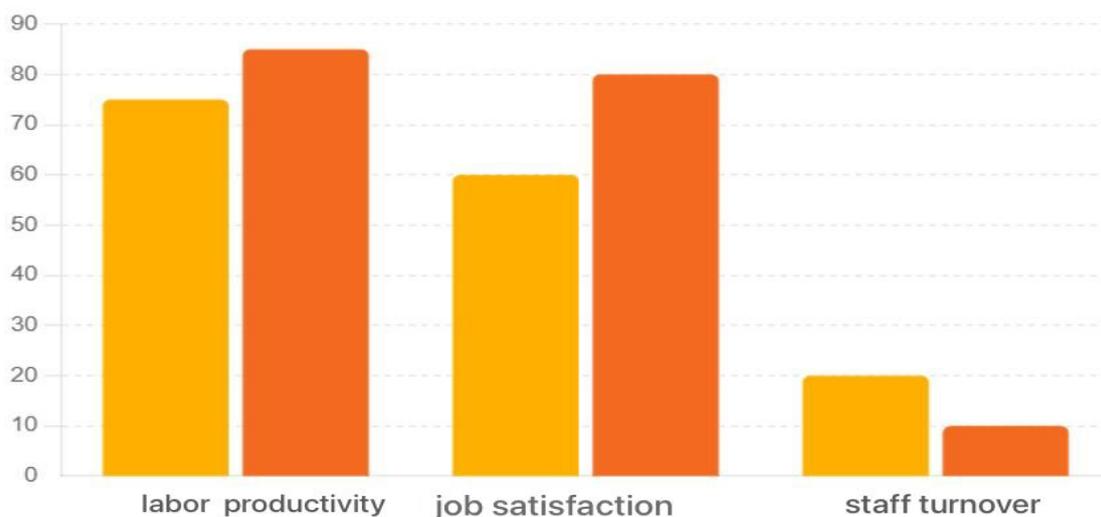


Figure1. Impact of HRM on employee productivity

Note — Compiled by authors from quantitative analysis using SPSS software.



Figure 2. The impact of HRM on the financial performance of organizations

Note — Compiled by authors based on correlation and regression analysis of organizational data.

The outcomes' discussion

Discussion: The findings are consistent with theoretical forecasts that HRM has a major influence on employee outcomes and organizational success. Implementing efficient HRM procedures improves a company's financial performance by lowering employee turnover, raising productivity, and improving work satisfaction. These results emphasize how crucial HRM investments are to an organization's ability to thrive sustainably and gain a competitive edge.

Empirical evidence indicates that companies employing efficient human resource management (HRM) strategies outperform those without them. This reaffirms the necessity of ongoing staff training and development, the execution of incentive programs, and performance evaluation in order to enhance key performance metrics. To provide more accurate and reliable suggestions for enhancing HRM practices, it is advised to carry out additional research on the effects of HRM on various organizational activities.

Discussion

The study's findings demonstrate the substantial influence that human resource management (HRM) has on an organization's key performance metrics. The implementation of efficient HRM procedures enhances financial performance, decreases employee attrition, raises work satisfaction, and increases productivity. The goal of this conversation is to provide more light on how and why certain activities have the effect that they do. HRM's Effect on Workplace Productivity Regarding the beneficial effect of HRM on work performance, our findings are consistent with those of other research. The necessity of investing in human capital development is particularly highlighted by the association (correlation coefficient of 0.65), which has been found between employee training and development and labor productivity.

These findings are in line with the human capital hypothesis, which holds that employee development and training improves workers' job abilities and competences, which raises workers' productivity. It is especially interesting that the correlation value of 0.65 indicates a strong and statistically significant link. Businesses that make investments in programs for ongoing education and training stand to gain long-term increases in productivity. Even higher performance increases can be achieved with customized training programs that address particular skill shortages and support corporate objectives.

Motivation and Work Satisfaction A 20 % rise in job satisfaction and a favorable connection (correlation coefficient 0.70) between HRM practices and job satisfaction demonstrate the important effects of recognition and reward systems as well as motivating programs. These results are consistent with the social exchange hypothesis, which holds that workers who experience recognition and support from their employer become more engaged and driven at work. Respondents to interviews stated that these initiatives support the development of an organizational culture centered on respect and collaboration as well as a healthy work environment. The significant connection of 0.70 suggests that HRM procedures are essential for raising work satisfaction. Efficient human resource management strategies, such consistent performance reviews, professional growth prospects, and employee appreciation initiatives, may foster a feeling of inclusion and direc-

tion among staff members. Higher levels of motivation and engagement are thereby fostered, which improves overall performance and lowers turnover rates.

Lower Employee Attrition Additionally, our findings show that implementing HRM principles contributes to a 10 % decrease in employee turnover. The significance of strategic recruiting and retention is shown by the negative association (correlation coefficient -0.50) found between HRM practices and employee turnover. These results are in line with studies that demonstrate how spending money on employee motivation and development lowers the likelihood that workers would want to quit a company, which lowers the expense of hiring and onboarding new staff. Particular elements influencing employee attrition consist of: **Programs for Recognition and Motivation:** Employee motivation and engagement may decline as a result of inadequate recognition and incentive systems, which may heighten their desire to change professions. Companies with successful recognition and incentive systems had 31 % lower employee turnover than those without such programs, per a 2014 research by Towers Watson. **Prospects for Career Advancement and Growth:** When there are no clear career routes or possibilities for professional advancement, people become dissatisfied and are more likely to leave the organization. Employee turnover is 59 % lower in companies where there are prospects for professional development and advancement, according to a 2016 Gallup research. **Corporate Culture:** Employee turnover may rise as a result of unfavorable working conditions as well as a lack of respect and collaboration among coworkers. According to a Great Place to Work (2018) survey, employee turnover was 25 % lower in businesses where employees were satisfied with the organizational culture.

Working circumstances: A number of factors, including pay, hours worked, work-life balance, and physical workplace circumstances, have a big influence on employee turnover. According to a 2019 Glassdoor survey, workers who are happy in their workplace are 45 % less likely to quit their employer. **Employee Engagement and Support:** HRM strategies that foster employee engagement and support are crucial in lowering attrition. Employee engagement and commitment to the organization are increased by holding regular meetings with management, talking about career aspirations, giving feedback, and giving opportunity to participate in decision-making. According to a 2017 Gallup poll, employees who feel highly engaged are 87 % less likely to leave their business than disengaged ones. The 10 % decrease in staff turnover is noteworthy because it shows that good HRM procedures may significantly reduce the expenses related to recruiting and onboarding new hires. This decrease in turnover also implies that workers are more inclined to remain with a company that supports their personal and professional development monetary indicators. Financial data analysis demonstrates that implementing HRM practices improves an organization's profitability and earnings. The 15 % rise in earnings and the 10 % decrease in labor expenses support earlier research's conclusions on HRM's major influence on businesses' financial performance.

The significance of incorporating HRM strategies into an organization's overall business strategy to achieve sustainable development and competitive advantage is shown by the positive connection (correlation coefficient of 0.55) found between HRM practices and earnings.

Effective HRM practices have financial advantages that go beyond short-term cost reductions. Organizations can attain long term financial stability and growth by fostering a skilled and motivated workforce. A correlation value of 0.55 suggests a moderate to strong relationship between HRM practices and profitability, indicating that well-implemented HRM strategies can lead to significant financial benefits. Additionally, the 10 % reduction in staffing costs highlights how efficient HRM practices can optimise resource allocation, thereby enhancing overall financial performance.

Useful suggestions

Based on the findings, several practical recommendations can be made for businesses aiming to improve their key performance indicators through human resources management:

Investing in education and training: regular training and development programmes and hence employees productivity and skill levels. Organisations should consider implementing such initiatives to strengthen their human capital. This includes not only the job specific training but also leadership between programmes that prepare employees for internal promotions.

Motivation programmes and recognition: employee motivation and job satisfaction are heavily influenced by recognition programmes. Companies should develop strategies for encouraging employee achievements and creating a positive work environment. Implementing formal recognition programmes and celebrating milestones can significantly boost employee morale.

Strategic recruitment and retention tactics: effective recruitment and retention strategies can reduced staff turnover and lower the costs associated with hiring an onboarding new employees. Organisations should

focus on nurturing internal talent and offering opportunities for career growth, such as clear path for professional advancement and competitive benefits packages.

Integrating HRM with business strategy: HRM strategies must be integrated with the overall business strategy to ensure alignment with the organisation goals and objectives. This alignment ensure that HRM practises contribute directly to financial outcomes by efficiently leveraging human resources to meet organisational targets. By implementing those recommendations, companies can strengthen their workforce, reduce costs, enhance overall performance.

Restrictions and Prospects for Further Investigation Notwithstanding the importance of the results, there are several restrictions on the study. First, the results may not be as broadly applicable as they may be since only a small number of businesses provided data for the collection. Second, the study relied on managers' and employees' self-reports, which might result in subjective evaluations. It is advised that the sample be increased for further study to include additional organizations from various

To get more objective findings, it will also be helpful to apply extra data gathering techniques like observation and secondary data analysis. The long-term impacts of HRM practices on organizational performance may potentially be the subject of future study. Studies with a longer time span would offer important insights into the long-term effects of consistent HRM investment on financial success, job happiness, and productivity. Furthermore, examining the effects of particular HRM strategies in many cultural and economic contexts may aid in the identification of optimal practices suited to varied organizational situations.

Conclusion

HRM's Effect on Employee Outcomes

The study's findings emphasize how critical it is to put in place efficient HRM procedures if you want your workforce to be highly productive and satisfied with their jobs. Data research revealed that businesses who actively support their workers' growth and training saw notable increases in productivity. Employee performance and training and development have a substantial positive link (correlation coefficient 0.65), according to regression study. they results are consistent with the human capital hypothesis, which holds that employee performance may be increased via training and development, as they are important means of enhancing employees' abilities. The significant influence that regular, organized staff training programs may have on raising output and operational effectiveness inside businesses is highlighted by the correlation coefficient of 0.65.

The study also discovered that organizations that use motivational programs and recognition and reward systems have far better levels of work satisfaction. The significance of motivating programs in raising employee engagement is demonstrated by a 20 % rise in work satisfaction and a positive link (correlation coefficient 0.70) between HRM practices and job satisfaction. These findings are consistent with the social exchange hypothesis, which holds that workers who experience recognition and support from their employer become more engaged and driven at work. Respondent interviews further supported the idea that recognition initiatives support the development of an inclusive workplace and a cooperative, respectful corporate culture. According to the findings, employees are more inclined to show loyalty and devotion to their company when they believe their efforts are recognized, which improves overall performance.

Lower Employee Attrition

Additionally, the study showed how HRM strategies have a major influence on employee attrition. Strategic recruiting and retention are crucial, as seen by the 10 % decrease in personnel turnover that resulted from the implementation of HRM techniques. Employee motivation and development investments lower employees' inclination to quit the company, which lowers the expense of hiring and onboarding new hires. This is supported by the negative connection (correlation coefficient -0.50) between HRM practices and employee turnover. Positive company culture, enhanced working conditions, career possibilities and growth, motivational initiatives, and recognition all contribute significantly to lower employee turnover. Employers who use these HRM techniques foster a more appealing and stable workplace, which aids in retaining skilled workers. Companies with successful recognition and incentive systems had 31 % lower employee turnover, according to a 2014 Towers Watson research. Additionally, a 2016 Gallup study found that workers are 59 % less likely to leave a company if they have opportunity to grow and progress in their professions. Moreover, the introduction of well-organized career development initiatives and distinct professional advancement pathways considerably diminishes the probability of workers searching for prospects elsewhere, thereby cultivating a devoted and faithful staff.

How HRM Affects Financial Performance

Financial data analysis has shown that the use of HRM practices improves an organization's profitability and earnings. The 15 % rise in earnings and the 10 % decrease in labor expenses support earlier research's conclusions on HRM's major influence on businesses' financial performance. The significance of incorporating HRM strategies into an organization's overall business strategy to achieve sustainable development and competitive advantage is shown by the positive connection (correlation coefficient of 0.55) found between HRM practices and earnings. Businesses that make aggressive HRM investments get improved financial outcomes. According to research by Pfeffer (1994), businesses that use essential HRM practices—like job security, suitability-based hiring, high pay, comprehensive training, and employee involvement in decision-making—show enhanced financial performance, including higher profitability and profits. According to Huselid (1995), businesses that use high-performance HRM systems also show increased profitability and earnings. Human capital is effectively exploited to produce business outcomes when HRM practices are in line with corporate objectives. Organizations may improve their competitive position in the market by achieving significant cost savings and revenue growth via the optimization of HRM processes.

Useful Suggestions

Several useful suggestions may be made based on the findings for businesses looking to enhance their key performance indicators through human resource management: Investing in Education and Training Frequent training and development initiatives enhance workers' abilities and output. To improve their human capital, organizations ought to think about putting these kinds of initiatives into place. In addition to job-specific training, this also entails leadership development initiatives that ready workers for promotions within the company. Constant investment in training makes sure that workers are competitive and adaptive in a market that is changing all the time.

Motivational Programs and Recognition: Increasing job satisfaction and motivation is a key function of employee recognition and incentive systems. Companies need to come up with plans for praising staff members' accomplishments and fostering a happy workplace. Employee morale may be considerably raised by putting in place official recognition programs and commemorating accomplishments. A culture of gratitude and inspiration may be established through recognition programs like Employee of the Month, performance incentives, and public acknowledgment of accomplishments.

Strategic Personnel Recruitment and Retention: Putting strategies in place to find and hire bright workers lowers staff turnover and the expense of hiring and onboarding new hires. Organizations need to concentrate on fostering internal skills and provide chances for professional advancement.

This may entail establishing unambiguous professional advancement routes, providing attractive benefits packages, and cultivating a positive work atmosphere. Prioritizing work-life equilibrium, adaptable work schedules, and avenues for career advancement might augment worker contentment and retention. **Integration of HRM with Business Strategy:** It's critical that HRM strategies are incorporated into the organization's overarching business plan. This will guarantee that HRM procedures are in line with the organization's aims and objectives, which will eventually increase financial outcomes. When HRM and business strategy are in sync, human resources are used efficiently to accomplish organizational objectives. The long-term vision and goal of the company should be supported by strategic HRM initiatives, which guarantee that human capital contributes to competitive advantage and sustainable growth.

Restrictions and Prospects for Further Investigation

Notwithstanding the importance of the results, there are several restrictions on the study. First, the results may not be as broadly applicable as they may be since only a small number of businesses provided data for the collection. Second, the study relied on managers' and employees' self-reports, which might result in subjective evaluations. It is advised that the sample be increased in future studies to include more companies from other industries. To get more objective findings, it will also be helpful to apply extra data gathering techniques like observation and secondary data analysis.

The long-term impacts of HRM practices on organizational performance may potentially be the subject of future study. Studies with a longer time span would offer important insights into the long-term effects of consistent HRM investment on financial success, job happiness, and productivity. Furthermore, examining the effects of particular HRM methods in several cultural and economic contexts may aid in the identification of optimal practices suited to varied organizational settings. The impact of new developments in HRM, such as remote work arrangements and digital HRM tools, on the field should also be the subject of research. Investigating the use of artificial intelligence into HRM procedures may yield further knowledge on how technology might improve the efficacy and efficiency of HRM. Future research endeavors can offer a more thorough comprehension of the dynamic and varied nature of human resource management by tackling these

constraints and investigating novel study pathways. This will make it possible for businesses to put into practice HRM methods that are more successful and improve employee outcomes while also propelling business success in a global market that is becoming more and more competitive.

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Персоналды басқару және оның қызметкерлерге әсері, ұйымдардағы ұйымдастырушылық және қаржылық нәтижелер.

Андатпа

Мақсаты: Адам ресурстарын басқарудың (HRM) қызметкерлердің нәтижелеріне, ұйымдық және қаржылық көрсеткіштерге әсерін зерттеу.

Әдістер: Деректерді талдаудың сандық және сапалық әдістері қолданылды. Үлгі 500 қызметкерді және өндіріс, денсаулық сақтау, қызмет көрсету және білім беру сияқты әртүрлі секторлардан 100 ұйымды қамтыды. Деректер сауалнамалар мен менеджерлер мен қызметкерлермен жартылай құрылымдалған сұхбаттар арқылы жиналды. SPSS бағдарламалық қамтамасыз етуін пайдалана отырып, регрессиялық және корреляциялық талдаулар қолданылды.

Қорытынды: HRM практикаларын енгізу еңбек өнімділігін 15 %-ға, жұмысқа қанағаттануды 20 %-ға жақсартты және қызметкерлердің айналымын 10 %-ға төмендетті. HRM және жұмыспен қанағаттану арасындағы күшті корреляция (корреляция коэффициенті 0,70) және кадрлар айналымымен кері корреляция (-0,50) анықталды. Компаниялардың пайдасы 15 %-ға артып, персонал шығындары 10 %-ға төмендеді.

Тұжырымдама: Қызметкерлерді тану, мотивациялық бағдарламалар және үздіксіз даму сияқты тиімді HRM тәжірибелері өнімділіктің, жұмыспен қанағаттанудың артуына және ұйымдық мәдениеттің нығаюына ықпал етеді, бұл қаржылық көрсеткіштердің жақсаруына және кадрлар айналымының төмендеуіне әкеледі. HRM тәжірибелерін жүйелі түрде енгізу ұйымның ұзақ мерзімді табысына елеулі әсер етуі мүмкін, өйткені бұл адам ресурстарының тиімділігін арттыруға бағытталған маңызды құрал болып табылады.

Кілт сөздер: адам ресурстарын басқару, HRM, қызметкерлердің нәтижелері, ұйымдық көрсеткіштер, қаржылық көрсеткіштер, мотивация, өнімділік, ұйымдық мәдениет, оқыту және дамыту.

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Управление персоналом и его влияние на сотрудников, организационные и финансовые результаты в организациях

Аннотация

Цель: Изучить влияние управления человеческими ресурсами (HRM) на результаты сотрудников, организационные и финансовые показатели.

Методы: Использовались как количественные, так и качественные методы анализа данных. Выборка включала 500 сотрудников из 100 организаций различных секторов, таких как производство, здравоохранение, услуги и образование. Данные собирались с помощью опросов и полуструктурированных интервью с менеджерами и сотрудниками. Были применены статистические методы, включая регрессионный и корреляционный анализ, с использованием программного обеспечения SPSS.

Результаты: Внедрение HRM-практик улучшило производительность труда на 15 %, удовлетворенность работой на 20 % и снизило текучесть кадров на 10 %. Было выявлено сильное положительное соотношение между HRM и удовлетворенностью работой (коэффициент корреляции 0,70) и отрицательная корреляция с текучестью кадров (-0,50). Прибыль компаний увеличилась на 15 %, а затраты на персонал снизились на 10 %.

Выводы: Эффективные HRM-практики, такие как признание сотрудников, мотивационные программы и непрерывное развитие, способствуют повышению производительности, удовлетворенности работой и укреплению организационной культуры компании, что приводит к улучшению финансовых показателей и снижению текучести кадров каждый год.

Ключевые слова: управление человеческими ресурсами, HRM, результаты сотрудников, организационные показатели, финансовые показатели, мотивация, производительность, организационная культура, обучение и развитие.